

AUDI AG



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AUDI AG: Volkswagen AG submits request for transfer of the shares of the minority shareholders of AUDI AG (squeeze out under stock corporation law)

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Disclosure of an inside information acc. to Article 17 MAR of the Regulation (EU) No 596/2014, transmitted by DGAP - a service of EQS Group AG. The issuer is solely responsible for the content of this announcement.

Ingolstadt, February 28, 2020 - Today Volkswagen AG, Wolfsburg, submitted the formal request pursuant to Section 327a para. 1 sentence 1 of the German Stock Corporation Act (AktG) to AUDI AG that the Annual General Meeting of AUDI AG shall resolve to transfer the shares of the remaining shareholders (minority shareholders) to Volkswagen AG for an appropriate cash settlement (so-called squeeze out under stock corporation law).

Volkswagen AG holds approximately 99.64 % of the registered share capital of AUDI AG and is therefore its main shareholder within the meaning of section 327a para. 1 sentence 1 AktG. The resolution on the transfer shall be passed at AUDI AG's next Annual General Meeting. With a view to the transfer request the Annual General Meeting will be postponed to a date in July or August 2020.

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